## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. P.P. 22(2025)

| 1  | IN THE MATTER OF the Petroleum  |
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| 2  | Products Act, SNL 2001, Chapter P-10.1  |
| 3  | and regulations thereunder; and   |
| 4  |   |
| 5  | IN THE MATTER OF a request from the Minister  |
| 6  | pursuant to Section 8.1(3) of the <b>Petroleum</b>  |
| 7  | Products Act to review the suitability of the   |
| 8  | pricing mechanism for benchmark prices and  |
| 9  | the maximum mark-up between the wholesale   |
| 10 | price to the retailer and the retail price to the   |
| 11 | consumer for all regulated fuels; and   |
| 12 |   |
| 13 | IN THE MATTER OF the retail maximum price   |
| 14 | for stove oil heating fuel chargeable by Black  |
| 15 | Tickle Convenience and Gas Inc. in Zone 11a -   |
| 16 | Coastal Labrador South (Tanker Supplied).   |
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| 19 | WHEREAS on June 7, 2022, pursuant to Section 8.1(3) of the Petroleum Products Act, the            |
| 20 | Minister of Digital Government and Service NL requested that the Board review the suitability     |
| 21 | of the pricing mechanism for benchmark prices and the maximum mark-up between the                 |
| 22 | wholesale price to the retailer and the retail price to the consumer for all regulated fuels; and |
| 23 |   |
| 24 | WHEREAS as part of the Petroleum Products Pricing Review (the "Review") the Board engaged         |
| 25 | consultants and sought information and feedback from the industry, consumers and                  |

WHEREAS on October 1, 2024 the Board issued a consultation document for industry and public input which outlined potential changes to benchmarking, mark-ups and zone differentials, and

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29 30 community groups; and

other pricing matters, for Labrador; and

**WHEREAS** on March 13, 2025, the Board issued a final report for Labrador which outlined in detail the changes to petroleum products pricing to be implemented in Labrador, including the Board's rationale and implementation plan for those changes; and

WHEREAS the Board considered all information and feedback provided by its consultants, the industry, consumers and community groups during the Review and concluded that for Labrador, among other items, increases to the retail mark-ups for gasoline and stove oil heating fuel in all Labrador zones are warranted and that these changes should be phased-in over several weeks; and

**WHEREAS** Order No. P.P. 51(2024) approved retail maximum prices that could be charged by Black Tickle Convenience and Gas Inc. ("BTCG") in Zone 11a - Coastal Labrador South for stove oil heating fuel of 162.50 cents per litre, exclusive of applicable taxation, effective November 7, 2024 until further order of the Board; and

WHEREAS the Board is satisfied that the retail mark-up changes flowing from the Review are applicable to BTCG and that the retail maximum prices for stove oil heating fuel approved pursuant to Order No. P.P. 51(2024) should be adjusted accordingly; and

**WHEREAS** the Board finds that a retail maximum price for stove oil heating fuel of up to 163.50 cents per litre, excluding applicable taxes, should be established for BTCG in Zone 11a - Coastal Labrador South.

IT IS THEREFORE ORDERED THAT:

1. Black Tickle Convenience and Gas Inc. can charge a retail maximum price of up to 163.50 cents per litre, taxes excluded, for stove oil heating fuel in Zone 11a - Coastal Labrador South, effective 12:01 a.m., Friday, March 28, 2025, until further Order of the Board.

**DATED** at St. John's, Newfoundland and Labrador, this 27<sup>th</sup> day of March, 2025.

Đwanda Newman, LL.B.

Vice-Chair

John O'Brien, FCPA, FCA, CISA

Commissioner

Jo-Anne Galarneau Board Secretary